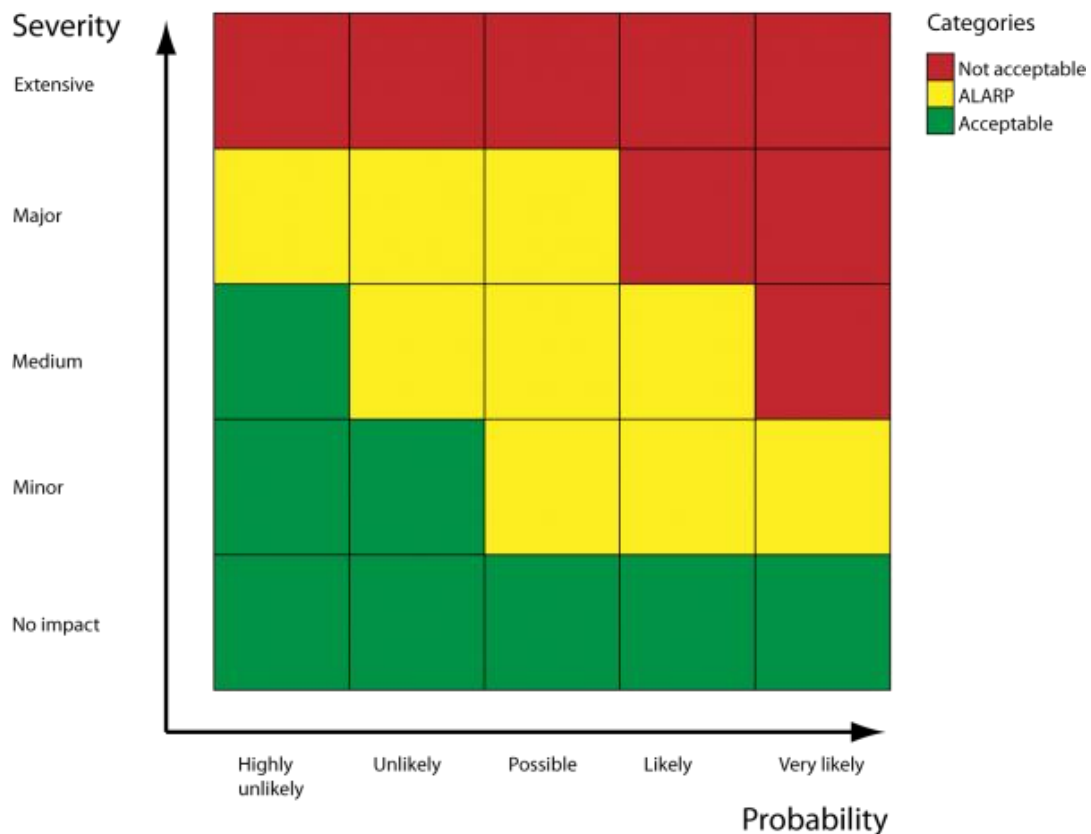


Affordable Housing Revolving Loan Fund

Risk Matrix

Please use the risk matrix and risk register below to assess the risks that your scheme may encounter.



- Highly unlikely** less than 20 percent chances of occurrence
- Unlikely** 20 to 40 percent chances of occurrence
- Possible** 40 to 60 percent chances of occurrence
- Likely** 60 to 80 percent chances of occurrence
- Very Likely** 80 to 100 percent chances of occurrence

The low probability, low severity area indicates the risk of an event is not high enough to be of concern, or that it is sufficiently controlled. No action is usually taken with this.

The high probability, high severity (usually red) indicates an event needs a lot or more control measures to bring the probability or severity down.

The medium category is in between these high and low risk areas. Any event that falls in this area is usually judged to be an area that needs to be monitored, but is controlled *as low as reasonably practicable* (ALARP). Essentially if risk is kept at that level, it is acceptable with mitigation measures to ensure it doesn't increase.

Risk Register for: **Insert name of scheme here**

Risk ID	Risk Description	Risk Owner	Risk matrix outcome L/M/H	Risk mitigation	Other information
Example	<i>Contractor quality of build is not up to standard</i>	<i>A N Body</i>	M	<ol style="list-style-type: none"> <i>1. Gain references from previous employers and view previous work of the contractors in shortlist.</i> <i>2. Monitor work throughout the build and ensure expected standards are being met and address any concerns as soon as possible.</i> 	<i>Site meetings are held fortnightly throughout the build period and quality standards will be monitored formally at these meetings.</i>
1					
2					
3					
4					
5					
6					

Date: **Insert date here**