



Theft, Vandalism and Accidental Damage

In-House Pooled Scheme

Risk & Insurance

The Scheme

Cornwall Council administers and manages an in-house non-profit making scheme to cover theft, vandalism and accidental losses for community, voluntary aided, voluntary controlled, foundation and trust schools.

The scheme does not cover events that are inevitable or anticipated, nor does it cover losses arising from lack of preventative work such as general maintenance or the cost of avoiding damage in the future.

Each year the schools pay a contribution into the pooled funds.

What is covered

All furniture, apparatus and equipment owned or leased by the school, including items purchased from school private fund accounts.

Items of apparatus and equipment removed from school, with permission of the head teacher or a senior member of staff will be covered by the scheme.

School items stolen from home or a car should, in the first instance, be claimed on the householder's/vehicle owner's own insurance. In the event of the claim being turned down it will then be considered under the scheme.

The scheme covers the replacement or repair of broken windows, doors, sheds, gates, fences and swimming pools.

Each claim will be assessed on a case by case basis to determine if cover is provided under this scheme.

Exclusions

Damage caused by fire, flood or storm as these are covered by the Council's commercial insurance and can be claimed for separately.

Personal items belonging to staff or pupils unless the school have taken ownership and the items are safely locked away.

Equipment failure or defective equipment

Deterioration of stock due to defective equipment or power surges.

Loss or damage caused by wear & tear

Loss or damage caused by faulty or defective design

Consequential losses

Consequential losses or indirect losses are not covered under this scheme.

Terms of cover

Schools must take all reasonable precautions to prevent theft and the

council reserves the right to withhold all or part of the payment of a claim if it is clear that the school has been negligent in the care of its property.

Acts of theft and vandalism must be reported to the police before a claim can be processed, and the crime log number included on the claim form.

Cover is provided on a new for old basis.

The replacement value will be reimbursed (minus VAT) upon receipt of a completed claim form with copies of the paid invoices.

Excess

There is a £50 excess for each and every claim.

Management of the scheme

The scheme is managed by the Risk & Insurance Team. An annual audit of the scheme takes place to determine the contributions required for the forthcoming period.

The scheme is a non-profit making pooled resource scheme which maintains a reserve to cover IBNR and IBNE.

The state of the fund is reported to Head of Finance annually.

The council is under a duty to protect the funds it administers and to this end may use the information you have provided in connection with any claim for the prevention and detection of fraud. For these purposes the council may also share the information with other bodies responsible for auditing or administering public funds.